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NOTICE

BOARD OF GOVERNORS' SEMIANNUAL REGULATORY AGENDA

APRIL 1, 1986 – OCTOBER 1, 1986

The Board of Governors of the Federal Reserve System has issued its Semiannual Regulatory Agenda for the period April 1, 1986 through October 1, 1986. The Agenda provides information on those regulatory matters that the Board now has under consideration or anticipates considering over the next six months. It is divided into three parts: (1) regulatory matters that the Board may consider for public comment during the next six months; (2) matters that have been proposed and are under consideration; and (3) regulatory matters that the Board has completed or is not expected to consider further.

The Agenda is published in the *Federal Register* twice a year -- in April and in October. Comments regarding any of the Agenda items should be submitted directly to the Board of Governors.

We will be pleased to furnish a copy of the Agenda, at the time of its publication, upon request (Tel. No. 212-791-5216).

Circulars Division Federal Reserve Bank of New York

March 14, 1986